



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 8

MEETING DATE: May 20, 2026

SUBJECT: Monthly Report of Investment Activity—April 2026

SUBMITTED FOR: Action Information

RECOMMENDATION

Receive and file the Monthly Report of Investment Activity for April 2026.

PURPOSE/STRATEGIC PRIORITY

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives.

ATTACHMENT

- Board Order
- Monthly Report of Investment Activity—April 2026

Prepared by:

/S/

Kenter Ludlow
Investment Analyst

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
May 20, 2026

AGENDA ITEM:

Monthly Report of Investment Activity—April 2026

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file the Monthly Report of Investment Activity for April 2026.

I HEREBY CERTIFY that the above order was passed and adopted on May 20, 2026 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Chris Giboney
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - April 2026

Investment Focus	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	Allocation Type	Notes
FIXED INCOME							
PRIVATE EQUITY							
Buyout	Main Capital Partners	Main Capital Partners IX, L.P.	Closed End	€ 3,600	€ 30	New	
Buyout	Waterland Private Equity Investments B.V.	Waterland Private Equity Fund X Coöperatief W.A.	Closed End	€ 4,000	€ 30	Follow-On	
TOTAL PRIVATE EQUITY					€ 60		