

## Service Retirement Benefit Estimate Worksheet – Unmodified Allowance

Service Retirement Benefit Estimate Worksheet			
Line #	Descriptive Information	Example	Your Information
1	<b>Estimated age at retirement:</b> (to nearest quarter age)	55	
2	<b>Estimated years of Service Credit at retirement:</b> (use estimated number of full-time service calendar years in SCERS-covered employment)	25	
3	<b>Retirement Benefit Age Factor:</b> (refer to Appendix C or D to find percentage factor for Estimated age at retirement on Line 1)	1.947%	
4	<b>Benefit Factor:</b> (multiply Line 2 by Line 3 and enter result as a percentage)	48.675%	
5	<b>Estimated monthly Final Compensation:</b> (use Scenarios 1 or 2 on page 55 to estimate monthly Final Compensation)	\$2,022	
6	<b>Estimated* monthly Unmodified Allowance for Service Retirement:</b> (multiply the estimated monthly Final Compensation on Line 5 by the Benefit Factor on Line 4)	<b>\$984.21*</b>	
If you also pay into Social Security (FICA deduction) for your SCERS-covered employment, your SCERS service is “integrated” with Social Security and you should continue with the following steps:			
7	<b>Social Security Reduction Factor:</b> (based on age at retirement, refer to Appendix C or D)	\$ 2.272	
8	<b>Enter years of Service Credit from Line 2:</b>	25	
9	<b>Social Security Reduction Amount:</b> (multiply Line 7 by Line 8)	\$56.80	
10	<b>Apply reduction amount:</b> (enter the amount on Line 6 and subtract the amount on Line 9)	\$984.21– \$56.80	
11	<b>Estimated* monthly Unmodified Allowance for Service Retirement with the Social Security reduction:</b>	<b>\$ 927.41*</b>	

\*This is an estimate only. SCERS will calculate your actual benefit when you apply for retirement.