



Executive Staff:

Richard Stensrud
Chief Executive Officer

Scott Chan
Chief Investment Officer

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Members of the Board of Retirement

James A. Diepenbrock, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore
Appointed by the Board of Supervisors

Richard B. Fowler II
Appointed by the Board of Supervisors

Diana Gin
Elected by the Miscellaneous Members

Kathy O'Neil
Elected by the Miscellaneous Members

Chris A. Pittman
Elected by the Safety Members

Julie Valverde
Ex Officio, Director of Finance

Nancy Wolford-Landers
Elected by the Retired Members

John Conneally
Elected by the Safety Members

Michael DeBord
Elected by the Retired Members

AGENDA

RETIREMENT BOARD MEETING, WEDNESDAY, JULY 17, 2013

A regular meeting of the Retirement Board will be held in the Sacramento County Employees' Retirement System Administrative Office, 980 9th Street, 19th Floor, Sacramento, California, on Wednesday, July 17, 2013, at 10:00 a.m.

OPEN SESSION:

PUBLIC COMMENT:

- ITEM 1. Matters under the jurisdiction of the Board may be addressed by the general public prior to the regular agenda. Scheduled from 10:00 a.m. to 10:15 a.m. (fifteen minutes).
- ITEM 2. Deliberation and action on the election of SCERS Board officers for the 2013-2014 fiscal year.

MINUTES:

- ITEM 3. The Minutes of the June 19, 2013 regular meeting to be approved.

CONSENT MATTERS:

Items 4-11

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Closed Session, Administrative Matters, or Investment Matters, as appropriate.

- ITEM 4. CHRISTNER, Scott: Deliberation and action on the Application for Disability Retirement per confidential memorandum from the Retirement Disability Specialist dated July 12, 2013.
- ITEM 5. TAYABAS, Juanita: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated May 8, 2013.
- ITEM 6. TEJEDA, Lydia: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated June 11, 2013.
- ITEM 7. VOGELSANG, Nyla S.: Deliberation and action on the Application for Disability Retirement per Proposed Decision of Referee dated June 14, 2013.
- ITEM 8. Deliberation and action on a request by the County of Sacramento to prepay its employer retirement contribution for the 2013-2014 Fiscal Year.
- ITEM 9. Deliberation and action on the proposed preliminary fiscal year end reconciliation of employer contributions by the Superior Court, County of Sacramento.
- ITEM 10. Presentation of the Annual Oath of Office and Affirmation of Duties and Responsibilities for execution by members of the SCERS Board.
- ITEM 11. Presentation of the June 2013 Monthly Investment Manager Compliance Report and Watch List, with the report to be received and filed and deliberation and action on any recommendations made in the report.

CLOSED SESSION:

No items scheduled, but matters may be considered in Closed Session, as permitted by law, if necessary.

OPEN SESSION:

ADMINISTRATIVE MATTERS:

ITEM 12. Chief Executive Officer's Report (no action requested)

- Updates on developments affecting public retirement systems;
- Report on miscellaneous system and staff activities.

ITEM 13. Deliberation and action on the appeal by Stanley R. Huls of a benefit determination matter.

INVESTMENT MATTERS:

ITEM 14. Deliberation and action on the proposed investment policy statement for the real estate sub-asset class.