



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: August 20, 2025

SUBJECT: Quarterly CEO Delegated Authority Expense Report—
Second Quarter 2025

SUBMITTED FOR: ☐ Action ☒ Information

RECOMMENDATION

Receive and file the Quarterly CEO Delegated Authority Expense Report for the quarter ended June 30, 2025.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report—Quarter ended June 30, 2025

Prepared by:

/S/

Margo Allen
Chief Operations Officer

Received by:

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

**Before the Board of Retirement
August 20, 2025**

AGENDA ITEM:

**Quarterly CEO Delegated Authority Expense Report—
Second Quarter 2025**

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file the Quarterly CEO Delegated Authority Expense Report for the quarter ended June 30, 2025.

I HEREBY CERTIFY that the above order was passed and adopted on August 20, 2025 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
CEO DELEGATED AUTHORITY EXPENSE REPORT
FOR THE PERIOD OF APRIL 1, 2025 THROUGH JUNE 30, 2025**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
Experis US LLC	4/16/2025	Temporary personnel services	4/15/25 - 4/14/26	75,000
Park Tower	5/1/2025	Parking - 980 9th Street	7/1/25 - 12/31/25	37,050
Alliant	6/2/2025	Fiduciary liability coverage	7/1/25 - 7/1/26	177,065
PitchBook	6/26/2025	Private and public capital market data	8/22/25 - 8/21/26	30,000

TOTAL 319,115

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
CEO DELEGATED AUTHORITY EXPENSE REPORT
FOR THE PERIOD OF APRIL 1, 2025 THROUGH JUNE 30, 2025**

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