



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 9

**MEETING DATE:** May 21, 2025

**SUBJECT:** Monthly Report of Investment Activity—April 2025

**SUBMITTED FOR:**      Action   X   Information

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#### **RECOMMENDATION**

Receive and file the Monthly Report of Investment Activity for April 2025.

#### **PURPOSE**

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

#### **ATTACHMENT**

- Board Order

Prepared by:

/S/

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Steve Davis  
Chief Investment Officer

Reviewed by:

/S/

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Eric Stern  
Chief Executive Officer



# **Retirement Board Order**

## **Sacramento County Employees' Retirement System**

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**Before the Board of Retirement  
May 21, 2025**

**AGENDA ITEM:**

### **Monthly Report of Investment Activity—April 2025**

THE BOARD OF RETIREMENT hereby accepts Staff's recommendation to receive and file the Monthly Report of Investment Activity for April 2025.

I HEREBY CERTIFY that the above order was passed and adopted on May 21, 2025, by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

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James Diepenbrock  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - April 2025**

Investment Focus	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	Allocation Type	Notes
PRIVATE EQUITY							
Venture	Threshold Ventures	Threshold Ventures V, L.P.	Closed End	\$350	\$25	Re-Up	
TOTAL PRIVATE EQUITY					\$25		