



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 8

MEETING DATE: **October 15, 2025**

SUBJECT: **Quarterly CEO Delegated Authority Expense Report—
Third Quarter 2025**

SUBMITTED FOR: **Action X Information**

RECOMMENDATION

Receive and file the Quarterly CEO Delegated Authority Expense Report for the quarter ended September 30, 2025.

PURPOSE

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

ATTACHMENT

- Board Order
- CEO Delegated Authority Expense Report—Quarter ended September 30, 2025

Prepared by:

/S/

Margo Allen
Chief Operations Officer

/S/

Eric Stern
Chief Executive Officer



Retirement Board Order

Sacramento County Employees' Retirement System

**Before the Board of Retirement
October 15, 2025**

AGENDA ITEM:

**Quarterly CEO Delegated Authority Expense Report—
Third Quarter 2025**

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file the Quarterly CEO Delegated Authority Expense Report for the quarter ended September 30, 2025.

I HEREBY CERTIFY that the above order was passed and adopted on October 15, 2025 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Chris Giboney
Board President

Eric Stern
Chief Executive Officer and
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
CEO DELEGATED AUTHORITY EXPENSE REPORT
FOR THE PERIOD OF JULY 1, 2025 THROUGH SEPTEMBER 30, 2025**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
Uptown Studios	7/14/2025	Publication Design Services	6/9/2025 - 6/8/2026	36,193
ExamWorks	7/24/2025	Disability Evaluation Services	8/3/2025 - 8/2/2027	500,000
Emma	9/29/2025	Email Distribution Platform	11/1/2025 - 10/31/2026	5,971
Clade	9/12/2025	Investment Data and Research Subscription	9/22/2025 - 9/21/2026	12,000
Segal	7/23/2025	Project Management Services (1st Amendment) - SacSewer	7/1/2025 - 6/30/2027	25,000
Segal	9/30/2025	Project Management Services (2nd Amendment) - SacSewer*	10/1/2025 - 6/30/2027	106,000

*Authorized by Board President

TOTAL 685,164