



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 6

**MEETING DATE:** March 18, 2026

**SUBJECT:** Monthly Report of Investment Activity—February 2026

**SUBMITTED FOR:**     Action   X   Information

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#### **RECOMMENDATION**

Receive and file the Monthly Report of Investment Activity for February 2026.

#### **PURPOSE/STRATEGIC PRIORITY**

This item complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives.

#### **ATTACHMENT**

- Board Order
- Monthly Report of Investment Activity—February 2026

Prepared by:

/S/

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Kenter Ludlow  
Investment Analyst

Reviewed by:

/S/

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Steve Davis  
Chief Investment Officer

/S/

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Eric Stern  
Chief Executive Officer



# Retirement Board Order

## Sacramento County Employees' Retirement System

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Before the Board of Retirement  
March 18, 2026

AGENDA ITEM:

### Monthly Report of Investment Activity—February 2026

THE BOARD OF RETIREMENT hereby approves the Staff recommendation to receive and file the Monthly Report of Investment Activity for February 2026.

I HEREBY CERTIFY that the above order was passed and adopted on March 18, 2026 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

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Chris Giboney  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - February 2026**

Investment Focus	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	Allocation Type	Notes
<b>PRIVATE EQUITY</b>							
Buyout	Ardian	<b>Golden Capital Co-Investment II, L.P.</b>	Closed End		<b>\$100</b>	Follow-On	
<b>TOTAL PRIVATE EQUITY</b>					<b>\$100</b>		