



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 7

**MEETING DATE:** April 16, 2025

**SUBJECT:** CEO Delegated Authority Expense Report—  
First Quarter 2025

**SUBMITTED FOR:** ☐ Action ☒ Information

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#### **RECOMMENDATION**

Receive and file the CEO Delegated Authority Expense Report for the quarter ended March 31, 2025.

#### **PURPOSE**

This item supports the Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

#### **DISCUSSION**

In accordance with the CEO Delegated Authority Policy for Expenses, the Chief Executive Officer shall provide a quarterly report to the Board of any approved expenses and contracts, or contract amendments entered into for amounts greater than \$5,000 and less than \$75,000. Amounts greater than \$75,000 and less than \$150,000 are to be approved by the Board President. Amounts greater than \$150,000 require approval of the Board.

Under the policy, the CEO also has the authority to approve payments and secure services and service providers up to an amount that the CEO deems necessary and appropriate for the following items, which are included in this report:

- Evaluation of disability retirement applications;
- Insurance costs (e.g., fiduciary insurance);
- Service charges from County departments, including one-time or special project expenses; and,
- Emergency management costs in response to a force majeure event.

#### **ATTACHMENT**

- Board Order
- CEO Delegated Authority Expense Report—Quarter ended March 31, 2025

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Prepared by:

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Margo Allen  
Chief Operations Officer

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Eric Stern  
Chief Executive Officer



# **Retirement Board Order**

## **Sacramento County Employees' Retirement System**

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**Before the Board of Retirement**  
**April 16, 2025**

**AGENDA ITEM:**

**CEO Delegated Authority Expense Report—First Quarter 2025**

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the CEO Delegated Authority Expense Report for the quarter ended March 31, 2025.

I HEREBY CERTIFY that the above order was passed and adopted on April 16, 2025 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:

(Present but not voting)

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James Diepenbrock  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM  
CEO DELEGATED AUTHORITY EXPENSE REPORT  
FOR THE PERIOD OF JANUARY 1, 2025 THROUGH MARCH 31, 2025**

Vendor Name	Date	Service Description	Contract / Service Period	New Contract / Additional Amount
Capital Economics	2/1/2025	Market research subscription services.	10/2/2024 - 10/1/2025	25,000
PensionX	2/19/2025	Website redesign project.	2/19/2025 - 2/18/2026	61,650
DTECH	2/21/2025	MySCERS Portal enhancement: Annual Member Statements.	2/20/2025 - 3/31/2025	51,042
QualApps*	2/10/2025	IT Consulting Service - Online retirement application interface.	3/1/2024 - 6/30/2025	65,000
Uptown Studios	2/5/2025	Graphic design services for publications.	2/5/2025 - 2/4/2026	5,750
AVI-SPL	1/23/2025	Audio-Visual services: Board Room upgrades.	2/20/2025 - 2/19/2026	25,909
Park Tower	1/8/2025	Lease provision for parking.	1/1/2025 - 6/30/2025	37,050
LexisNexis	2/28/2025	Member locator research services.	2/1/2025 - 1/31/2026	6,180

**TOTAL      277,581**