Board of Retirement Regular Meeting
Sacramento County Employees' Retirement System

Agenda Item 11

MEETING DATE: April 19, 2023

SUBJECT: Placement Agent Disclosure Report – First Quarter 2023

	Deliberation	**Receive**
SUBMITTED FOR: __X__ Consent	___ and Action	___ and File

RECOMMENDATION

Receive and file the Placement Agent Disclosure Report for the First Quarter 2023.

PURPOSE

This item complies with the reporting requirements of SCERS' Placement Agent Policy and contributes to the effective management and oversight of investment activities.

The Board's Placement Agent Policy requires that Staff report to the Board each quarter to disclose any placement agents, as that term is defined in California Government Code section 7513.8, associated with each investment manager that SCERS committed capital to during a given quarter.

ATTACHMENTS

- Board Order
- Placement Agent Disclosure Report – First Quarter 2023

Reviewed by:

/S/

_____
Eric Stern
Chief Executive Officer

Retirement Board Order
Sacramento County Employees' Retirement System

Before the Board of Retirement
April 19, 2023

AGENDA ITEM:

Placement Agent Disclosure Report – First Quarter 2023

THE BOARD OF RETIREMENT hereby approves Staff's recommendation to receive and file the Placement Agent Disclosure Report for the First Quarter 2023.

I HEREBY CERTIFY that the above order was passed and adopted on April 19, 2023 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES:
(Present but not voting)

_____
Keith DeVore
Board President

_____
Eric Stern
Chief Executive Officer and
Board Secretary

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

Placement Agent Disclosure Report

First Quarter 2023

Investment Fund	SCERS Commitment Date	Name of Disclosed Placement Agent	Employer of Placement Agent
Khosla Ventures VIII, LP	01/31/2023	None	N/A
ARGA Emerging Markets Equity Fund	02/01/2023	None	N/A
Oaktree Emerging Markets Equity Fund, LP	02/01/2023	None	N/A
Accel-KKR Capital Partners VII, LP	02/06/2023	Kate Bettinger	Accel-KKR
Cortec Group VIII, LP	02/28/2023	None	N/A