



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Stephen Lau
General Counsel

Mario Sierras
Chief Benefits Officer

Members of the Board of Retirement:

Rick Fowler, President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Vacant
Appointed by the Board of Supervisors

Dave Comerchero
Elected by the Miscellaneous Members

Alina Mangru
Elected by Miscellaneous Members

Ben Lamera
Ex Officio, Director of Finance

Martha J. Hoover
Elected by the Retired Members

Jack Noble
Elected by the Safety Members

Kathy O'Neil
Elected by the Retired Members

Chris Giboney
Elected by the Safety Members

MINUTES

**SPECIAL MEETING
OF THE
BOARD OF RETIREMENT**

**SACRAMENTO COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

Tuesday, December 21, 2021

9:00 A.M.

Location: Zoom Teleconference

OPEN SESSION

Item 1. Call to Order—The meeting was convened at 9:04 a.m.

Mr. Stern took roll and noted that Mr. Petersen was absent.

Item 2. Public Comment

None.

Item 3. Teleconferencing Rules Under Ralph M. Brown Act

Chief Executive Officer Eric Stern presented the recommendation to make certain emergency findings to allow the Board of Retirement to meet by teleconference during the period from December 21, 2021 to January 20, 2022.

The Board approved a motion to approve staff's recommendation. **(8-0)**

CLOSED SESSION

Mr. Fowler called for a closed session at 9:10 a.m. to discuss anticipated litigation.

Item 4. CONFERENCE WITH LEGAL COUNSEL—ANTICIPATED LITIGATION

OPEN SESSION

The meeting reconvened at 9:22 a.m. and Mr. Fowler announced there were no actions to report.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:22 a.m.

MEMBERS PRESENT Keith DeVore, Dave Comerchero, Diana Gin, Jack Philp, Ben Lamera, Kathy O’Neil, John Kelly, Martha Hoover. and Rick Fowler presiding.

MEMBERS ABSENT: Matt Petersen.

OTHERS PRESENT Eric Stern, Chief Executive Officer; Stephen Lau, General Counsel; John Lindley, Supervising IT Analyst.

Respectfully submitted,

/S/

Eric Stern
Chief Executive Officer and
Secretary of the Retirement Board

APPROVED: _____
Richard B. Fowler II, President

DATE: _____



Retirement Board Order

Sacramento County Employees' Retirement System

Before the Board of Retirement
January 19, 2022

AGENDA ITEM:

Minutes of the December 21, 2021 Special Meeting

THE BOARD OF RETIREMENT hereby approves the Minutes of the December 21, 2021 special meeting.

I HEREBY CERTIFY that the above order was passed and adopted on January 19, 2022 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

Richard B. Fowler II
Board President

Eric Stern
Chief Executive Officer and
Board Secretary