



Executive Staff:

Eric Stern
Chief Executive Officer

Steve Davis
Chief Investment Officer

Kathryn T. Regalia
Chief Operations Officer

John W. Gobel, Sr.
Chief Benefits Officer

Stephen Hawley
Chief Strategy Officer

AGENDA

MEETING OF THE AUDIT COMMITTEE OF THE BOARD OF RETIREMENT SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

**TUESDAY, DECEMBER 18, 2018
2:00 P.M.**

**Location: SCERS Board Conference Room
980 9th Street, 19th Floor
Sacramento, California 95814**

OPEN SESSION

- Item 1. Call to Order**
The Committee meeting will convene at 2:00 p.m. on Tuesday, December 18, 2018.
- Item 2. Public Comment**
Matters under the jurisdiction of the Board may be addressed by the general public.
- Item 3. Annual Independent Financial Statement Audit**
Presentation by Brown Armstrong Accountancy Corporation of the following reports as of and for the fiscal year ended June 30, 2018:
- a. Independent Auditor's Report on the Comprehensive Annual Financial Report
 - b. Required Communications to the Members of the Audit Committee and Board of Retirement in Accordance with Professional Standards (SAS 114)
 - c. Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters
 - d. Agreed Upon Conditions Report (Management Letter)

Members of the Board of Retirement

Rick Fowler, President
Appointed by the Board of Supervisors

John B. Kelly, Vice President
Appointed by the Board of Supervisors

Keith DeVore, Vice President
Appointed by the Board of Supervisors

Steven L. Baird
Elected by the Miscellaneous Members

James A. Diepenbrock
Appointed by the Board of Supervisors

Ben Lamera
Ex Officio, Director of Finance

Alan Matré, CPA
Elected by the Miscellaneous Members

Kathy O'Neil
Elected by the Retired Members

Chris A. Pittman
Elected by the Safety Members

John Conneally
Elected by the Safety Members

Martha J. Hoover
Elected by the Retired Members

Item 4. Discussion with Brown Armstrong and Audit Committee Members.

ADJOURNMENT

Note: Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.