



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 10

**MEETING DATE:** September 19, 2018

**SUBJECT:** Monthly Report of New Investment Activity – August 2018

**SUBMITTED FOR:**  Consent       Deliberation and Action       Receive and File

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#### **RECOMMENDATION**

Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for August 2018.

#### **PURPOSE**

This agenda item does not specifically support the 2018-19 Strategic Management Plan, but complies with SCERS' investment policy statement reporting requirements to provide information on new investment activity in connection with SCERS' investment goals and objectives. This item contributes to the effective management and oversight of investment activities.

#### **ATTACHMENT**

SCERS' New Investment Activity Report for August 2018

Prepared by:

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Brian Miller  
Investment Officer

Reviewed by:

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Steve Davis  
Chief Investment Officer

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Eric Stern  
Chief Executive Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of New Investment Activity - August 2018**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				<b>\$0</b>	<b>\$0</b>		
<b>FIXED INCOME</b>							
None							
<b>TOTAL FIXED INCOME</b>				<b>\$0</b>	<b>\$0</b>		
<b>PRIVATE CREDIT</b>							
None							
<b>TOTAL PRIVATE CREDIT</b>				<b>\$0</b>	<b>\$0</b>		
<b>ABSOLUTE RETURN</b>							
None							
<b>TOTAL ABSOLUTE</b>				<b>\$0</b>	<b>\$0</b>		
<b>PRIVATE EQUITY</b>							
Growth Equity	Accel-KKR	Accel-KKR Growth Capital Partners III, LP	Closed End	\$500	\$33	New	
<b>TOTAL PRIVATE EQUITY</b>				<b>\$500</b>	<b>\$33</b>		
<b>REAL ASSETS</b>							
Agriculture	Paine Schwartz Partners	Paine Schwartz Food Chain Fund V, LP	Closed End	\$1,200	\$40	New	
<b>TOTAL REAL ASSETS</b>				<b>\$1,200</b>	<b>\$40</b>		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				<b>\$0</b>	<b>\$0</b>		
<b>SCERS TOTAL CLOSED FUNDS</b>				<b>\$1,700</b>	<b>\$73</b>		