



Executive Staff:

Eric Stern
Chief Executive Officer

Margo Allen
Chief Operations Officer

Steve Davis
Chief Investment Officer

Stephen Lau
General Counsel

Mario Sierras
Chief Benefits Officer

AGENDA

SPECIAL MEETING OF THE BOARD OF RETIREMENT

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM

WEDNESDAY, NOVEMBER 16, 2022

10:00 A.M.

**Location: SCERS Board Room
980 9th Street, 19th Floor
Sacramento, California 95814**

**Teleconference Location: SCERS Lobby Offices
980 9th Street, 19th Floor
Sacramento, CA 95814**

Live-stream at www.scers.org

Members of the Board of Retirement:

Keith DeVore, President
Appointed by the Board of Supervisors

Kathy O'Neil, Vice President
Elected by the Retired Members (Alternate)

Robert Aguallo Jr.
Appointed by the Board of Supervisors

James Diepenbrock
Appointed by the Board of Supervisors

Ronald Suter
Appointed by the Board of Supervisors

Ben Lamera
Ex Officio, Director of Finance

Alina Mangru
Elected by the Miscellaneous Members

Vacant
Elected by the Miscellaneous Members

Jack Noble
Elected by the Safety Members

Chris Giboney
Elected by the Safety Members (Alternate)

Martha Hoover
Elected by the Retired Members

SWEARING-IN CEREMONY

Board Trustee James Diepenbrock

OPEN SESSION

Item 1. **Call to Order/Roll Call**

Item 2. **Public Comment**

Matters under the jurisdiction of the Board may be addressed by the general public at the start of the meeting. Total meeting time allotted for the Public Comment item is up to fifteen (15) minutes.

Item 3. **Strategic Planning Workshop**

Staff to facilitate discussion with Board about strategic goals and activities for 2023. Receive and file.

Item 4. **2022 Investment Year in Review and 2023 Annual Investment Plan**

Staff and consultants to present 2023 Annual Investment Plan and Year in Review. Deliberation and action.

CLOSED SESSION

Item 5. **CONFERENCE WITH LEGAL COUNSEL—INITIATE LITIGATION**

Pursuant to Government Code section 54956.9(d)(4), this session shall be closed for the Board to discuss a decision whether to initiate litigation in one (1) case.

Item 6. **CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION**

Pursuant to Government Code Section 54956.9(d)(1), this session shall be closed to discuss formally initiated litigation to which SCERS is a party. The cases to be discussed are as follows:

- *Sacramento County Deputy Sheriffs' Association vs. SCERS et al.* (County of Sacramento Superior Court, Case No. 34-2019-80003132)
- *SCERS et al. vs. Volkswagen* (Braunschweig and Stuttgart District Court, Germany)
- *Howard v. SCERS* (County of Sacramento Superior Court, Case No. 37-2017-80002644)
- *Bowen v. Bowen (Courier)* (County of Sacramento Superior Court, Case No. 18FL05396)
- *Wilbourn v. SCERS* (County of Sacramento Superior Court, Case No. 34-2022-80003831)
- *In re: Tribune Co. Fraudulent Conveyance Litig.* (Southern District of New York, Case No. 11-MD-2296) and *Kirschner v. Fitzsimons* (Southern District of New York, Case No. 12-CV-2652)

Item 7. **PUBLIC EMPLOYEE PERFORMANCE EVALUATION—CHIEF EXECUTIVE OFFICER**

Public employee performance evaluation pursuant to Government Code Section 54957(b)(1).

ADJOURNMENT